

WESLEYAN

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risk of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WESLEYAN MODERATE-HIGH RISK/REWARD INCOME FUND (CLASS X) ACCUMULATION UNITS (ISIN GB00BYSW0S35); INCOME UNITS (ISIN GB00BZ161W03)

This fund is a sub-fund of the Wesleyan Authorised Unit Trust.

This fund is managed by Wesleyan Unit Trust Managers Limited, which is wholly owned by Wesleyan Assurance Society.

OBJECTIVES AND INVESTMENT POLICY

Objectives

The fund aims to provide capital growth over a period of at least five years. We measure the success of the fund as outperforming a benchmark over a rolling five-year period. We do this by comparing the investment performance, after fees and charges, to a composite benchmark which reflects the current risk rating of the fund.

The benchmark is a target for the fund.

The composite benchmark is composed as follows: 37.5% FTSE All-Share Index, 32.5% FTSE Developed World ex-UK Index, 5% FTSE Emerging Markets Index, 10% FTSE Actuaries UK Conventional Gilts All Stocks Index, 10% (Sterling) Corporates Index and 5% Sterling Overnight Index Average (SONIA) interest rate benchmark. Invested capital is however at risk and there is no guarantee that the objective will be attained over this or any period.

Investment policy

- ▶ The fund is expected to contain a mix of investments, including government bonds and higher quality corporate bonds to help counterbalance the shares' portfolio held within it.
- ▶ The fund is likely to invest 60–85% in UK shares and shares quoted on major markets in Europe and North America which pay healthy dividends. The likely bias will be towards UK shares.
- ▶ The remainder will be held in cash which could be up to 10% of the fund amount and this could vary depending on investment market conditions.
- ▶ The fund invests with a long-term view, and therefore the expectation is that growth remains steady over time with lower turnover levels. It does not hold property directly but will invest in the shares of property companies. It doesn't invest directly in tobacco companies.
- ▶ You can buy and sell units in this fund on any dealing day. (There is more information about when you can buy and sell units in Clause 3 of our Prospectus which you can ask us to send you.)
- ▶ If you hold accumulation units any income the fund receives is reinvested in the fund.
- ▶ If you hold income units, income the fund receives can be paid out to you.

- ▶ The management team use their discretion to select assets in order to achieve the investment objective (active management).
- ▶ Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK AND REWARD PROFILE



- ▶ The risk category for this fund is based on simulated historical data, as the fund has been available for less than 5 years.
- ▶ The fund's value can be influenced by changes in stock market prices, currencies and interest rates which can be affected by factors such as political and economic events.
- ▶ This is not a guarantee and may not be a reliable indication of the fund's future risk and reward category.
- ▶ A fund in the lowest category does not mean a 'risk free' investment.

The following are the main risks of investing in this fund.

- ▶ Market price risk: the risk that the value of holdings will fluctuate because of changes in market prices caused by factors other than interest rates or currency movements.
- ▶ Foreign currency risk: the risk that changes in currency rates may cause the value of an investment to fall.
- ▶ Interest rate risk: the risk that interest rates could fall and growth is lower than expected.
- ▶ Inflation risk: the risk that inflation could reduce the value of your investment.
- ▶ Investment in derivatives carries the risk of loss and/or increased volatility in adverse conditions.

Important: the value of your investment in the fund can go up and down. You may get back less than you invested when you sell your units.

CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge*	3%
Exit charge	0%

* This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year	
Accumulation units ongoing charges	1.42%**
Income units ongoing charges	1.42%**

Charges taken from the fund under certain specific conditions	
Performance fee	None

**The ongoing charges include synthetic charges for the underlying funds.

The entry and exit charges shown here are the most you will pay. The entry charge is included in the price you pay for the units (the offer price) where you have received advice, in some cases you may pay less. You can discuss the advice charges you will pay with your Specialist Financial Adviser from Wesleyan Financial Services. There is no entry charge for investments made without advice.

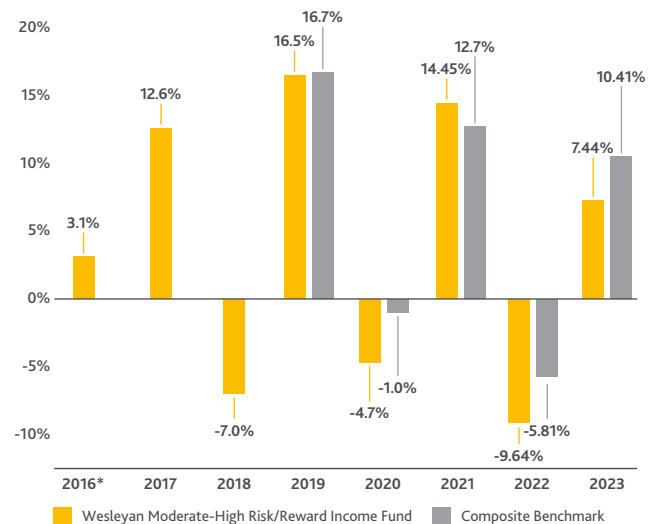
The charges above exclude dealing costs, except custodian costs and any costs paid by the fund for buying or selling any collective investment scheme.

The ongoing charges figures are based on expenses for the Wesleyan Moderate-High Risk/Reward Income Fund (Class X) for the period ended 31 December 2023. It does not include portfolio transaction costs. The amount of this charge is the same for all investors and may change from year to year.

There is more information about our charges in Clause 7 of our Prospectus, which you can ask us to send you.

Practical information	
Depository/Trustee	HSBC Bank Plc, 8 Canada Square, London E14 5HQ
Further information	<p>Wesleyan Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.</p> <p>Our fund fact sheet and key features documents are on the website (www.wesleyan.co.uk). You can call us on 0330 123 3813 to request, free of charge, a copy of the prospectus and the most recent annual and half yearly reports. These documents are available in English.</p> <p>The current Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.wesleyan.co.uk or on request free of charge by calling 0330 123 3813. The Policy includes details of our Remuneration Committee and how remuneration and benefits are calculated.</p>
Latest unit prices and other practical information	You can check the latest unit prices on the website (www.wesleyan.co.uk/fund-prices) or by calling us on 0330 123 3813. Other practical information may also be included in the prospectus or key features document.
Tax	UK tax law may have an impact on your personal tax position.
Contact us	Wesleyan Unit Trust Managers Ltd Administration Centre, PO Box 9033, Chelmsford CM99 2WQ Phone: 0330 123 3813

PAST PERFORMANCE



*The fund was launched on 3 June 2016. 2016 performance data is based on the part year from launch to end of 2016.

The past performance shown above is after charges, up to 31 December 2023, whereas the benchmark return is before charges. Therefore, if the performance before charges meets the benchmark, the performance after charges would be below the benchmark.

The table below shows the performance of the fund before charges compared to the fund's benchmark. The fund was not benchmarked prior to 2019.

	2019	2020	2021	2022	2023
Wesleyan Moderate-High Risk/Reward Income Fund	17.9%	-3.7%	16.2%	-8.54%	8.74%
Composite Benchmark	16.7%	-1.0%	12.7%	-5.81%	10.41%

The value of the fund is calculated in pound sterling.

Past performance is not a guide to future performance.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Wesleyan Unit Trust Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This key investor information is accurate as at 9 February 2024.

Advice is provided by Wesleyan Financial Services Ltd. 'WESLEYAN' is a trading name of the Wesleyan Group of companies. Wesleyan Unit Trust Managers Ltd (Registered in England and Wales No. 2114859) is authorised and regulated by the Financial Conduct Authority. Wesleyan Financial Services Ltd. (Registered in England and Wales No 1651212) is authorised and regulated by the Financial Conduct Authority. Wesleyan Unit Trust Managers Ltd and Wesleyan Financial Services are wholly owned by Wesleyan Assurance Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Wesleyan Unit Trust Managers Ltd is also a member of The Investment Association. Calls may be recorded to help us provide, monitor and improve our services to you. Copies of the Scheme Prospectus, Key Investor Information Documents (KIIDs) and the most recent Annual Report and Half-Yearly Report on authorised funds are available free of charge from the Administration Centre.